

FEES AND CHARGES REPORT

GAINSBOROUGH MARKET

1. Service description

Gainsborough general market takes place every Tuesday and Saturday, with stalls located in the Market Place and Silver Street.

The market function is now part of Operational Services and is managed on a day to day basis by the Market Officer.

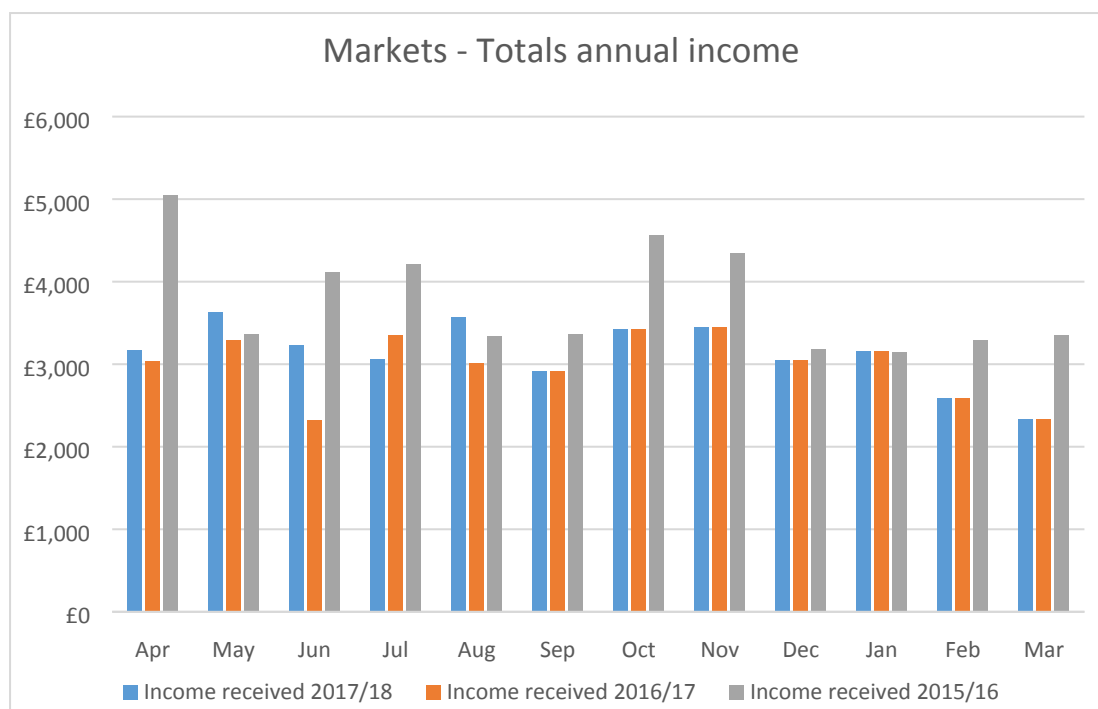
Traders pay their stall fees by monthly invoice and there is no longer a cash collection of rents on market days.

Gainsborough market is a key feature of the town and helps to attract footfall to support the wider shopping area, particularly on a Tuesday. However, consistent with the national picture, Gainsborough market has been in decline in recent years due to changing retail habits. Financial pressures have placed further strain on the resources needed to manage and develop the market.

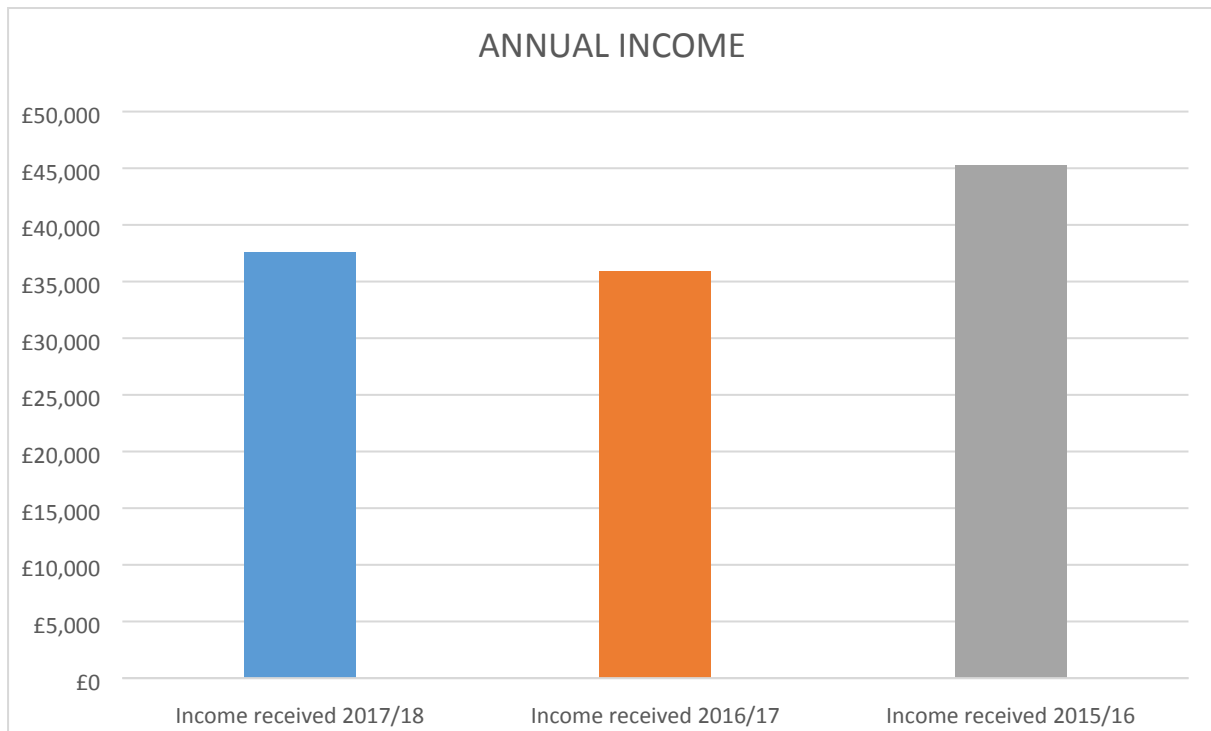
The market is now subject to review and future delivery options are currently being considered by the Council's Prosperous Communities Committee.

2. Prior years analysis, current financial year projections

The graph below illustrates the actual income that has been received over the last three financial year (April to Aug Actuals, projections to year end) split over months.



Total income received year on year is illustrated below, 2017/18 figures are actuals April to August including estimates for September to March.



3. Pricing

As outlined above, current trader payment arrangements are via monthly invoice and there is no longer a cash collection of rents on market days. Registered Traders are entitled to 4 weeks annual leave per year, which is deducted from their monthly invoice total.

As the service is currently under review we are not proposing any amendments to fees and charges. If as part of the review the fees and charges are revised we will pick these amendments up and implement the changes.

4. Understanding Customers and Markets

The market function is currently the subject of an in-depth review by the Prosperous Communities Committee. The aim of this review is to deliver a more efficient and effective service and a range of future delivery options are being considered. It is likely that consultation and further engagement with staff, traders and wider stakeholders will be required as part of this process.

5. Proposed Charges

In light of this ongoing review and given the current decline in numbers, it is proposed to freeze the market stall fees for 2018/19.

6. Recommendation

Members are requested to recommend to Council the charges for 2018/19 as illustrated below

Prosperous Communities Committee		Markets					
	2017/18	Proposed Increase		2018/19	VAT Amount	2018/19 Charge Inc. VAT	VAT Rate
	£	% Type	or £	£	£	£	
Gainsborough Market							
Tuesday Market							
Registered Trader							
1 stall	£16.00			£16.00	£0.00	£16.00	X
2 stalls	£27.00			£27.00	£0.00	£27.00	X
3 stalls	£35.00			£35.00	£0.00	£35.00	X
4 stalls	£43.00			£43.00	£0.00	£43.00	X
5 stalls	£51.00			£51.00	£0.00	£51.00	X
Casual Trader							
1 stall	£17.50			£17.50	£0.00	£17.50	X
2 stalls	£35.00			£35.00	£0.00	£35.00	X
3 stalls	£52.50			£52.50	£0.00	£52.50	X
4 stalls	£70.00			£70.00	£0.00	£70.00	X
5 stalls	£87.50			£87.50	£0.00	£87.50	X
Saturday Market							
Registered Trader							
1 stall	£10.00			£10.00	£0.00	£10.00	X
2 stalls	£20.00			£20.00	£0.00	£20.00	X
3 stalls	£25.00			£25.00	£0.00	£25.00	X
4 stalls	£30.00			£30.00	£0.00	£30.00	X
5 stalls	£35.00			£35.00	£0.00	£35.00	X
Casual Trader							
1 stall	£16.50			£16.50	£0.00	£16.50	X
2 stalls	£33.00			£33.00	£0.00	£33.00	X
3 stalls	£49.50			£49.50	£0.00	£49.50	X
4 stalls	£66.00			£66.00	£0.00	£66.00	X
5 stalls	£82.50			£82.50	£0.00	£82.50	X
All new traders offered £7.50 per stall on Saturday for a maximum of 6 months							
The 6 month period will be cumulative and will be calculated on a rolling basis for each trader							
Once a trader has had 6 months discount no further discounts will be given irrespective of time gap between trading							
Other Units (Vending Vans, Trailers etc.)							
Tuesday Market							
Registered Trader	£23.50			£23.50	£0.00	£23.50	X
Casual Trader	£25.50			£25.50	£0.00	£25.50	X
Saturday Market							
Registered Trader	£15.00			£15.00	£0.00	£15.00	X
Casual Trader	£20.00			£20.00	£0.00	£20.00	X